

Explanation of variances

Name of smaller authority: **Wickham Market Parish Council**

	2022-23	2023-24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	102,427	105,559				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	75,118	75,456	338	0.45%	NO		
3 Total Other Receipts	42,025	42,144	119	0.28%	NO		
4 Staff Costs	38,085	50,472	12,387	32.52%	YES		New Deputy Clerk pay for 11 months £6.8k Clerk Pay Increments £2.7k Clerk National Pay award £1.9k Clerk Excess hours for year end £0.7k
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,926	87,045	11,119	14.65%	NO		
7 Balances Carried Forward	105,559	85,642			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	105,559	85,642				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	784,845	804,619	19,774	2.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		