Wickham Market Parish Council Summary Financial Report: Year To Date (YTD)			September 2023					
Current YTD to Full Year Budget					TD to Last	Year		
Actual	Budget	Variance		Actual	Actual	Variance	Narrative on Current Year Actuals to Budget	
2023-24	2023-24	xx Favourable (xx) Adverse		2023-24	2022-23	xx Favourable (xx) Adverse		
			Receipts					
37,728.00	75,456	(37,728.00)	Precept	37,728.00	75,118.00	(37,390.00)	Second Instalment due early September	
2,000.00	10,000	(8,000.00)	Grants Received	2,000.00	20,322.50	(18,322.50)	We should be looking for more grants to support our activities	
-	3,900	(3,900.00)	Allotments	-	3,572.56	(3,572.56)	Bills due to go out in late September	
3,212.00	10,000	(6,788.00)	Cemetery	3,212.00	6,662.00	(3,450.00)	Significantly lower fees received. This is likely to cause a full year deficit of over £5,000 this year is spend continues	
1,843.52	2,500	(656.48)	Market	1,843.52	2,171.50	(327.98)	On track to exceed budget	
7,699.69	-	7,699.69	Other	7,699.69	618.34	7,081.35	Mainly insurance payments for damaged play equipment	
5,800.00	4,000	1,800.00	Grants Youth Outreach	5,800.00	4,700.00	1,100.00	2 grants received which were applied for in 2022-23	
-	2,000	(2,000.00)	Grants Community Choir	-	1,990.00	(1,990.00)	Need to apply for a grant to support this activity	
7,689.36	4,800	2,889.36	VAT Reclaim	7,689.36	1,988.07	5,701.29	Higher than forecast spend in Q4 22-23 (£2k VAT related to SID purchase)	
65,972.57	112,656	(46,683.43)	Receipts Total	65,972.57	117,142.97	(51,170.40)		
			Payments					
17,545.44	47,539	29,993.56	Salaries, PAYE, Pension	17,545.44	38,085.43	20,539.99	On track to stay within budget On track to stay within budget	
703.98	620	(83.98)	Clerks Expenses	703.98	826.52	122.54	CiLCA Qualification fee £450 not budgeted	
1,101.00	8,600	7,499.00	Maintenance Operative	1,101.00	3,682.12	2,581.12	On track to stay within budget	
90.00	850	760.00	Training	90.00	85.00	(5.00)	Plenty of opportunity for new councillor training	
1,130.38	1,220	89.62	Subscriptions	1,130.38	1,178.13	47.75	On track to stay within budget	
2,346.03	5,580	3,233.97	Printing & Consumables	2,346.03	1,532.38	(813.65)	On track to stay within budget	
7,711.75	800	(6,911.75)	Audit	7,711.75	235.00	(7,476.75)	External audit fee of £7k (a reserve of £5k defers some of this)	
1,611.95	3,050	1,438.05	Insurance	1,611.95	1,234.53	(377.42)	VH insurance not yet paid	
49.40	200	150.60	Councillor Expenses	49.40	57.31	7.91		
85.00	1,700	1,615.00	Room Hire	85.00	1,955.00	1,870.00	Unlikely to spend much more as new parish council office is in operation at a cost of	
444.00	60	(384.00)	Website	444.00	50.00	(394.00)	£1.2k Some of this underspend could be reallocated Additional unbudgeted cost for new domain and emails	
100.98	1,550	1,449.02	Elections	100.98	-	(100.98)		
153.57	800	646.43	Power	153.57	587.08	433.51	On track to stay within budget	
8,230.43	10,790	2,559.57	Maintenance	8,230.43	22,623.90	14,393.47	£5k is replacement Children's Slide covered mainly by insurance, remainder is mai Parish Office set up costs On track to stay within budget	
	3,000	3,000.00	Legal Fees					
-	3,000	3,000.00	Leyal rees	-	-	-		

Wickha	rket Pa	arish Council	For Publication						
Summary Financial Report: Year To Date (YTI				) September 2023					
Current YT	D to Full Y	'ear Budge	t	Current YTD to Last Year					
Actual 2023-24	Budget 2023-24	Variance xx Favourable (xx) Adverse		Actual 2023-24	Actual 2022-23	Variance xx Favourable (xx) Adverse	Narrative on Current Year Actuals to Budget		
-	4,000	4,000.00	Grants Paid	-	8,891.25	8,891.25			
1,032.35	1,695	662.65	Water	1,032.35	1,954.92	922.57			
50.00	700	650.00	Pest Control	50.00	160.00	110.00			
29.00	1,970	1,941.00	Rent	29.00	296.00	267.00			
250.00	422	172.00	Playground	250.00	435.23	185.23			
6,977.84	6,300	(677.84)	Miscellaneous	6,977.84	18,338.73	11,360.89	£2k Coronation event covered by a grant £0.9k Pot hole repairs, £0.6k Newsletter distribution. Recommend that all newsletter costs are brought together in one cost code for next year New Gazebos covered by grants		
928.00	10,400	9,472.00	Youth Outreach Programm	928.00	2,417.80	1,489.80	Have had no CYDS costs yet this year		
1,020.00	2,946	1,926.00	Community Choir	1,020.00	1,694.00	674.00			
4,260.45	4,277	16.55	VAT	4,260.45	7,690.36	3,429.91			
55,851.55	119,069	63,217.45	Payments Total	55,851.55	114,010.69	58,159.14			
10,121.02	(6,413)	16,534.02	<b>Receipts Less Payments</b>	10,121.02	3,132.28	6,988.74			